

Equipment Breakdown Insurance

For Sports & Fitness

TYPES OF EQUIPMENT COVERED:

Electrical Distribution Systems – Maximum power uptime is important for any business, institution or municipality. Loss of power can mean loss of income and customers. Since the panels, circuit breakers and cables in your power distribution are all interconnected, a short circuit in one part can spread instantly to other parts of the system.

Heating and Cooling Systems – Today's HVAC systems are more complex and costly to repair. If the climate becomes inhospitable due to lack of heating or air conditioning, there is loss of productivity, and loss of income if you service customers on site.

Telephone Systems – If your phone goes down, so does your business. Phones have a circuitry that is easily affected by voltage spikes, heat, vibration and moisture.

Electronic Equipment – Whether you're using computers to design and manufacture high technology components, track productivity data or keep the books straight, computers rely on highly sensitive and fragile technologies.

Refrigeration – If your business depends on refrigeration, a breakdown can cause more than the loss of a major equipment investment. It also could mean the loss of costly perishable goods and business income.

Professional Service and Support – Many states or local jurisdictions have laws that require boilers and pressure vessels to be inspected on a regular basis. If you have such an inspection obligation, representatives and technicians from Liberty Mutual Equipment Breakdown will provide this professional service at no additional cost to you.

Protection Against Damage Caused by:

- Short circuits/electrical arcing
- Power surges
- Mechanical breakdown
- Motor burnout
- Boiler damage
- Operator error



SPORTS & FITNESS
INSURANCE CORPORATION

CHOICE OF FOUR DEDUCTIBLE OPTIONS:

Dollar Deductible – Applies a flat dollar amount for both property damage and business income losses.

Time Deductible – Uses a specified number of hours or days waiting period after a loss occurs.

Average Daily Value Deductible (ADV) – Used for any manufacturing or processing risk that will not be shut down 100% in the event of a loss.

Percentage of Loss – With Percentage of Loss Deductible, the insured shares in a percentage of the loss.

TYPICAL LOSSES

The following are actual losses and the coverage provided by Equipment Breakdown insurance:

- Power surge in an office building is transmitted through a LAN damaging 200 computers.

Direct Property Loss:	\$100,000
Business Interruption Loss:	\$24,672
Total Paid Loss:	\$124,672

- A plug in a hot water meter failed, damaging the boiler, hot water heater and electrical panels.

Total Paid Loss:	\$65,630
-------------------------	-----------------

- Power surge in a restaurant damages an air conditioning compressor, ice machines, microwaves and other appliances.

Total Paid Loss:	\$60,467
-------------------------	-----------------

- Piping of air conditioning system leaks water into telephone switching equipment, shorting out the equipment.

Direct Property Loss:	\$89,859
Business Interruption Loss:	\$42,890
Total Paid Loss:	\$132,749